

2019 Tax Return Items to Consider



To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your Accountant if any apply to you.

Income

- Employment Income (salary /wages)
- Allowances / Tips / Director's Fees
- Employer Lump Sum Payment
- Employment Termination Payment (ETP)
- Centrelink / Pension Income
- Annuities / Superannuation Lump Sum Payments
- Interest & TFN Credits
- Dividends / Imputation & TFN Credits
- Employee Share Schemes
- Partnership & Trust Distributions
- Business Income (*Refer to Business Items Checklist*)
- Capital Gains
- Foreign Income
- Rental Property Income

Other Items to Consider

- HELP (Higher Education Loan Program) / HECS
- SFSS (Student Financial Supplement Scheme)
- Child Support Agency Liability
- Health Insurance
- PAYG Instalment Credits
- Other Offsets & Tax Credits
- Reportable Fringe Benefits amount

General Tax Deductions

- Work Related Motor Vehicle Expenses
(*Log Book may be required*)
- Work Related Travel Expenses
(*Travel Diary may be required*)
- Work Related Clothing & Laundry Expenses
- Work Related Self-Education Expenses
- Other Work Related Expenses (*see below*)
- Interest & Dividend Deductions
- Gifts & Donations
- Tax Related Expenses
(*Includes tax agent fees, and travel to tax appointment*)
- Undeducted Purchase Price-Pension / Annuity

Specific Deductions

- Deductible Super Contributions
(*bring acknowledgment of receipt from your super fund*)
- Income Protection Insurance
- Union Fees
- Memberships & Subscriptions
- Reference Books / Journals / Trade Magazines
- Seminars / Courses / Conferences
- Home Office Expenses
- Telephone / Mobile Phone / Internet
(*substantiation required if claiming over \$50*)
- Computer Costs (*includes repairs & printing costs*)
- Software
- Calculator / Electronic Organiser
- Tools & Equipment
- Briefcase
- Depreciation on work-related assets
- Sun Protection Items (*e.g. sunscreens, safety glasses*)
- Overtime Meal Expenses
- Bank Fees (*e.g. re deductible purchases*)
- Interest Expenses (*e.g. re deductible purchases*)

Please note that **substantiation of expenses** is required if claiming over \$300.00 of deductions.

Talk to us TODAY for expert assistance to prepare your Tax Return and maximise your tax refund!

The information in this document is of a general nature and does not take into account your individual needs and objectives. Please do not act on any information in this document before seeking advice from a qualified Accountant and a licensed Financial Planner.

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